



# TAMIL NADU GOVERNMENT GAZETTE

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### NOTIFICATIONS BY GOVERNMENT

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**NOTIFICATIONS BY GOVERNMENT**

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FINANCE DEPARTMENT

**Amendment to the Consolidated Sinking Fund of Government of Tamil Nadu**

*Secretariat, Chennai-9, 8th November, 2016.*

No. II(1)/FIN/13/2016.

The following Notification is Published:-

NOTIFICATION

*[No.320 (L)/W&M-I/2016, dated the 8th November, 2016.]*

The Government of Tamil Nadu hereby makes the following amendment to the Finance Department Notification No. 161(L)/(W&M-I)/2006, dated the 28th September 2006 relating to the Scheme for Constitution and Administration of the Consolidated Sinking Fund of Government of Tamil Nadu.

With effect from June 23, 2014, the nomenclature of Special Ways and Means Advances (Special WMA) to the State Government has been changed into Special Drawing Facility, by the Reserve Bank of India.

Consequently, for the words "**SPECIAL WMA**" appearing in proviso to explanation (d) of clause 4 of the Scheme for Constitution and Administration of the Consolidated Sinking Fund of Government of Tamil Nadu issued *vide* Notification No.161(L)/(W&M-I)/2006, dated 28th September 2006, the words "**SPECIAL DRAWING FACILITY**" shall be substituted.

All other provisions of the aforesaid Scheme for Constitution and Administration of the Consolidated Sinking Fund of Government of Tamil Nadu shall continue to be in full force and effect.

(By order and in the name of the Governor of Tamil Nadu)

K. SHANMUGAM,  
*Additional Chief Secretary to  
Government of Tamil Nadu,  
Finance Department.*

**Amendment to the Consolidated Sinking Fund of Government of Tamil Nadu**

*Secretariat, Chennai-9, 8th November, 2016.*

No. II(1)/FIN/14/2016.

The following Notification is Published:-

NOTIFICATION

*[No.321 (L)/W&M-I/2016, dated the 8th November, 2016.]*

The Government of Tamil Nadu hereby makes the following further amendment to the Finance Department Notification No. 161(L)/(W&M-I)/2006, dated the 28th September 2006 as amended in another Finance Department Notification No.320 (L)/W&M-I/2016, dated the 8th November, 2016 relating to the Consolidated Sinking Fund of Government of Tamil Nadu.

**the words in the proviso to clause 4 (d)**

"such that the availment of Special Drawing Facility under this provision does not exceed the Normal WMA limit fixed by the bank" - **be deleted**

**the existing main clause 8 shall be substituted with**

"The accretions to the Fund shall be invested in Government of India Dated Securities, Treasury Bills, Special Securities of the Government of India and State Development Loans of other States of such maturities as the Bank may determine from time to time in consultation with the Government."

**the existing sub-clause 8(b) shall be substituted with**

“The Bank will make available the securities for investment by acquiring the securities from the secondary market, without loading any charge other than that indicated in paragraph 10.”

(By order and in the name of the Governor of Tamil Nadu)

K. SHANMUGAM,  
*Additional Chief Secretary to  
Government of Tamil Nadu,  
Finance Department.*